AGENDA

1:00 p.m.  Overview
♦ Review and Acceptance of 10/30/13 Meeting Minutes
♦ Information Requested at 10/30/13 Meeting
  o Constitutional Provisions on Taxation of Real & Personal Property
  o Examples of PILOTs and Agreements Between Nonprofits and Municipalities in Maine

1:45 p.m.  Information from IRS 990 Returns Filed from Maine

2:00 p.m.  Section AA-4 Duties
♦ “…evaluate the feasibility and desirability of identifying parameters and a process for imposing a temporary assessment on certain nonprofit organizations…” “(5) A process to transfer the assessment revenue to municipalities.”
  o Does the committee want to recommend a temporary state level tax or a longer term state level tax?
  o If temporary, is its purpose to transition to a permanent municipal level levy, or is (5) referring to a state level program (e.g. revenue sharing) to transfer the temporary assessment revenue to municipalities?

♦ “(2) A Value Basis for the assessment that includes all land, buildings and equipment held by certain nonprofit organizations.”
  o Is this the tax base (real and personal property) the task force would like to pursue?
  o Is there another tax base the task force would like to consider?
  o How does choice of tax base mesh with temporary vs. permanent answer?
  o How does choice of tax base mesh with transition to municipal level answer?

♦ “(1) An identification of certain nonprofit organizations on which the assessment will be imposed.”
  o Define term “nonprofit organizations” to be used for the tax
  o Should certain types of nonprofits by exempted from the tax?
  o Should there be filing thresholds based on assets, revenues, expenses or net income?
  o Assessment on Maine nonprofits only?
  o Depending on tax base, how do we apportion base to Maine?

♦ “(3) A method for calculating the amount of the assessment to be imposed on certain nonprofit organizations that includes a mechanism to provide adjustments for nonprofit organizations with fixed assets that are disproportionate to the size of the nonprofit organization’s operating budget.”
  o Utilize the federal 990 form or develop state return that requires original data?

♦ “(4) A method for crediting against the temporary assessment any PILOT that is being paid by a nonprofit organization.”
  o Define what agreements/payments qualify as a “PILOT”

3:45 p.m.  Agenda for Next Meeting